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April 23, 2024

MEMBER VOTE FREQUENTLY ASKED QUESTIONS

1. Who is eligible to cast a vote regarding the Hoosier Hills merger with Centra Credit Union?

HHCU Members listed as primary account holders as of April 26, 2024, are eligible to vote.

2. Why can only primary Members vote?

Only a primary Member has a fully paid share in the credit union, which entitles the primary Member to vote. Joint owners have not purchased their own share unless they are also a primary Member on another account. This requirement is fundamental to the credit union member-owner structure and is found within both the Indiana Credit Union Act and our Bylaws.

3. If I am currently a Joint account holder only, can I become a primary Member and vote?

Yes, so long as you are a primary account holder by April 26, 2024, you may vote.

4. Can I vote twice if I have two HHCU Memberships?

No. One primary Member = one vote, except for Business designees, as noted below.

5. I am also a business Member - can I vote on behalf of the business?

Yes, a business entity that is a primary Member may designate one person (selected from their list of authorized signors) to vote on its behalf by registering that person to vote. However, one person may be the designee for only one business entity. Therefore, the maximum number of times one HHCU Member may vote is two—one as an individual primary Member and one as a designee on behalf of a business entity.

6. If I am a primary Member of Hoosier Hills Credit Union and Centra Credit Union, can I cast a vote at the Hoosier Hills special meeting and cast a vote on the Centra side as well?

Yes, if you are a primary Member at both Credit Unions you may cast a vote in each Member vote, subject to the rules of each Credit Union and the applicable regulations.

7. How can I vote?

Hoosier Hills has secured two voting methods for your convenience. You may vote by mail via absentee ballot, or in-person at the special meeting to be held on Wednesday, May 22, 2024.

By mail: Pick up your absentee ballot and pre-addressed envelope from your local Service Center during business hours Monday, April 29 – Friday, May 3, 2024, and drop it in the mail to be received by The Koch Law Firm P.C., our third-party administrator, no later than Monday, May 13, 2024. (Ballots must be personally picked up and signed for by the validated voting Member.)

In-person: Attend the special meeting at 4:00 p.m. on Wednesday, May 22 and cast your vote in-person at the HHCU Annex Lobby on 615 M Street, Bedford, in the building next to the Bedford Service Center.

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8. Are Members required to vote?

No, Members are not required to vote.

9. Can a ballot be emailed to me?

No, Members must personally pick up their own absentee ballots after being verified at their Service Center, or they may vote in-person after being verified at the special meeting on May 22, 2024.

10. Can I vote online?

No, votes must be cast by a verified Member either by mail via absentee ballot, or in-person by submitting a ballot at the special meeting on May 22, 2024.

11. Can Members give their completed ballots to an HHCU Team Member to mail on their behalf?

- a. No, Members must mail absentee ballots to the address printed on the preaddressed envelope. If Members want to vote but do not feel comfortable mailing their ballot, they may attend the in-person meeting and submit their ballot at that time.
- b. Members who vote in-person at the special meeting will still be required to submit a ballot to a representative of the third-party administrator.

12. Why can't I hand my ballot in at a Service Center?

We take the voice of our Members seriously and want to ensure the integrity of the voting process. Mailing the ballots to the Koch Law Firm P.C., our independent third-party administrator, is the best way to preserve ballot integrity and ensure anonymity to the greatest extent possible.

13. Why did Hoosier Hills choose to utilize the services of a third-party administrator?

A third-party administrator allows Members' votes to remain more confidential than they would be if Members gave their ballots to an HHCU Team Member. The administrator also acts as an independent observer to oversee the vote, ensuring the proper processes are followed, and results are communicated accurately and promptly.

14. Why did Hoosier Hills select the Koch Law Firm as the third-party Administrator?

Hoosier Hills chose the Koch Law Firm because of its credibility in the community, experience in handling critical processes, and its independence from other professional services routinely obtained by HHCU. We also wanted to engage with a local firm to provide these services for our Members and our Credit Union.

15. Why did Hoosier Hills wait to share voting details with Members?

The required Member notice period must be no more than 30 days and at least 5 days prior to the special meeting held by the Board of Directors for the vote. With the special meeting for the vote planned for May 22, we are providing a maximum 30-day notice.

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16. Will Centra Members also vote on the merger?

Yes, Centra Members will have the opportunity to vote in a separate process. Centra Member votes are independent from Hoosier Hills Member votes. For the merger to be approved, each organization's Membership must approve the merger separately.

17. How is the vote determined?

The vote is determined by the majority of Members who vote.

18. When will the outcome of the vote be made public?

As soon as the third-party administrator has had time process, verify, and count all absentee and in-person ballots, results will be shared with HHCU Membership.

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