

## MINUTES OF THE EIGHTY-FIFTH ANNUAL MEETING

The Eighty-fifth Annual Meeting of the Hoosier Hills Credit Union was held on Wednesday, May 15, 2019 in the lobby of the main office at 630 Lincoln Avenue of Hoosier Hills Credit Union. Presiding was Chairman Jennie Edwards who asked the Secretary to verify a quorum and called the meeting to order at 6:01 p.m. She then introduced Mr. Keith Wilkinson to present the secretary's report. Secretary Wilkinson verified that members in attendance had received a copy of last year's annual meeting minutes. Secretary Wilkinson asked for any additions or corrections to the minutes. There being none, he entertained a motion to accept the minutes as presented. A motion was made, than seconded and the minutes were approved unanimously.

Chairman Edwards thanked Secretary Wilkinson and introduced the other members of the Board of Directors: Vice Chairman: Alan Cummings, Secretary: Keith Wilkinson, Treasurer: Jay Brown, Director: Leo Meadows, and Director: Bill Miller. She next introduced members of the Supervisory Committee: Chairman: Don Brandt, Secretary: April Glenn, Member: Bryan Johnson, Member: Janie Chenault and Member: Tara Jenkins.

The chairman's report was next presented by Chairman Edwards. Chairman Edwards reported that with the around 180 employees and over 29 thousand members Hoosier Hills Credit Union is a great organization to be a part of with many accomplishments that enhance the communities we serve. Chairman Edwards verified that members in attendance had received a copy of the full chairman's report.

Chairman Edwards next gave the treasurer's report in Treasurer Brown's absence. Chairman Edwards verified that the members in attendance had received a copy of the treasurer's report. Chairman Edwards asked for any additions or corrections to the treasurer's report. There being none, she entertained a motion to accept the treasurer's report as presented. A motion was made, than seconded and the treasurer's report was approved, as presented.

Chairman Edwards introduced Supervisory Committee Secretary, April Glenn to review the supervisory committee report. Secretary Glenn verified that members in attendance had received a copy of the report and asked for any additions or corrections. There being none, she entertained a motion to accept the supervisory committee report as presented. A motion was made, than seconded and the committee's report was approved, as presented.

Chairman Edwards presented Mr. George McNichols, President/CEO.

Mr. McNichols thanked Chairman Edwards for the introduction and welcomed all in attendance. Mr. McNichols reported that HHCUCU is celebrating 50 years of operation this year. He recognized Ms. Nan Morrow, Chief of Marketing and her team for all the great work they have done putting together the celebration plan. He noted some key accomplishments the Credit Union had made over the past twelve months. Some mentioned were the introduction of two new mortgage products, an all staff incentive plan, a renewed focus on the improvement of our training, an expansion of the field of membership to include 11 new counties five of them in Kentucky, the roll out of an internal communications plan, HHCUCU Insurance began operating in the black, a new branch location being developed, a new website, the hiring of many new employees, one being Mr. Travis Markley, Chief Information Officer. The Credit Union business is booming! Special thanks to the Chief Officers, Ms. Katherine Beauchamp, VP of HR, Ms. Andrea Hall VP of Administration and Ms. Julie Osborn, Internal Auditor

Mr. McNichols stated that the Credit Union is going through a period of change and the effective recruitment of volunteers is critical to our ongoing success. A process has been put in place to bring on new volunteers. Special thanks to the Board and Supervisory Committee for the development of the process.

Mr. McNichols offered a special thanks to Director Alan Cummings for 40 years of dedicated service to the Credit Union, and to Director Bill Miller for 50 years of dedicated service to the Credit Union.

Mr. McNichols announced his plan to retire on March 1, 2020 and stated he was pleased the Board has chosen to bring in a national search firm to support the search for a new CEO.

Mr. McNichols thanked the Board and Supervisory Committee, the Senior Management Team, and staff for all their hard work over the year. He also thanked Mr. John McKenzie, President of the ICUL for attending the annual meeting in celebration of 50 years.

Chairman Edwards thanked Mr. McNichols for his report.

Chairman Edwards introduced Mr. Leo Meadows, of the Nominating Committee to present election results. Mr. Meadows reported that a position was open on the Board this year; Mr. Jay Brown

elected by acclamation to the Board for 3 year terms. Mr. Meadows also reported that there were three seats up for election on the Supervisory Committee. Mr. Don Brandt, Ms. Tara Jenkins, and Ms. Janie Chenault were elected by acclamation to the Committee for 3 year terms.

Chairman Edwards recognized Mr. Bill Miller for 50 years and Mr. Alan Cummings for 40 years of service to Hoosier Hills Credit Union.

Chairman Edwards introduced Mr. John McKenzie, President of Indiana Credit Union League. Mr. McKenzie began by presenting awards from ICUL and CUNA to the Credit Union in recognition of 50<sup>th</sup> Anniversary. Mr. McKenzie also recognized Mr. Bill Miller for 50 years of service to HHCU.

Mr. McNichols presented Chairman Edwards with a Chairman's gavel and express gratitude for her leadership and dedication to HHCU.

Chairman Edwards asked for any unfinished or new business.

There being no further business, the meeting was adjourned at 6:40p.m.